

**GLPOA PROPOSED BUDGET 2020**

<b>EXPENSES</b>		
<b>CATEGORY</b>	<b>AMOUNT</b>	<b>DESCRIPTION</b>
<b>Primary Expenses</b>		
ATTORNEY FEES	\$500	Legal counsel as needed
DAM INSPECTION	\$750	Local dam inspection
LAKE TREATMENT	\$7,500	Contract with AquaTech (3 yr contract)
OFFICERS INSURANCE	\$2,300	Will need new policy for 2020
PROPERTY TAX	\$900	Dam/lake bottom properties (2)
POSTAGE	\$300	PO BOX & mailings for Association
PRINTING	\$300	Materials for Association
OFFICE SUPPLIES	\$180	Paper/Ink/Checks
PERMITS/LICENSES	\$65	State Permits
WEBSITE	\$30	Hosting
	<b>\$12,825</b>	
<b>Secondary Expenses</b>		
LAKE LIABILITY INSURANCE	\$8,000	Estimate - last yr's quote \$7400
STATE DAM INPSECION	\$1,500	Reserve for major inspection
MAINTENANCE/BEAUTIFICATION	\$2,500	Beach/Bridge/Dam Upkeep & Repair
ATTORNEY FEES	\$2,400	Legal counsel as needed
	<b>\$14,400</b>	
<b>TOTAL EXPENSES</b>	<b>\$27,225</b>	
<b>INCOME</b>		
2020 PROJECTED DUES	\$12,825	Based on 57 properties paying
2019 Dues Not Collected	\$14,400	64 Properties Not Paid
<b>TOTAL PROJECTED INCOME</b>	<b>\$27,225</b>	