

GLPOA Board proposed changes to the GLPOA, Inc Constitution and Bylaws dated 7/10/2019

The following changes and additions will be voted on by GLPOA Members in Good Standing present at the 10/17/2019 GLPOA Association meeting.

Only Article 8, Section 4 is receiving changes and each part will be voted on.

Current Article 8, Section 4, Part B

B. Dues shall become due and payable by March 31. Alternatively, arrangements may be made for monthly or quarterly payments. Monthly payments shall become due on the last day of each month. Quarterly payments shall become due on May 31, August 31, November 30, and February 28.

Proposed Article 8, Section 4, Part B

B. Annual dues shall become due and payable by February 28. Alternatively, arrangements may be made for monthly or quarterly payments by contacting the Treasurer prior to February 28. Monthly payments begin February 28 and end November 30. These 10 monthly payments shall become due on the last day of each month. Quarterly payments are due February 28, May 31, August 31 and November 30. Advance payment can be made if desired. Member will be responsible for any bank fees for returned checks.

Current Article 8, Section 4, Part C

C. Late payments which remain unpaid 2 months after they become due shall be subject to a penalty of eight percent (8%) per annum on the unpaid amount. This penalty shall continue to accrue at the rate of eight percent (8%) per annum until paid.

Proposed Article 8, Section 4, Part C

C. Annual dues which remain unpaid 2 months after due date shall be subject to a \$25 penalty. An additional \$25 penalty will be added for each year's unpaid dues on February 28 if the balance remains unpaid.

Annual dues paid monthly or quarterly with an outstanding balance on November 30 will incur penalty of up to \$25 as defined by the Treasurer. An additional penalty will be added for each year's unpaid dues on February 28 if balance remains unpaid.

Proposed Article 8, Section 4, Part D

D. Property owner will bear all expenses, including legal fees, incurred by the Association for the collection of any outstanding dues, fees or assessments beyond a 30 day grace period and subject to settlement by approval of board.

Proposed Article 8, Section 4, Part E

E. Unpaid fees, dues, late charges, assessments, and collection expenses run with the land and any subsequent owner of the property shall be responsible.